

Bipartisan efforts to support clean energy in the U.S. Congress

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Ongoing Legislative Activities

Purpose	Bill
Putting a price on carbon	Climate Action Rebate Act (S. 2284/HR 4051)
Tax-structure parity for all energy resources	Financing our Energy Future Act (S. 1841/HR 3249)
Modernize and increase the use of ESPCs within the federal government	Energy Savings Through Public-Private Partnerships Act (S. 1706/HR 3079)

Carbon Pricing

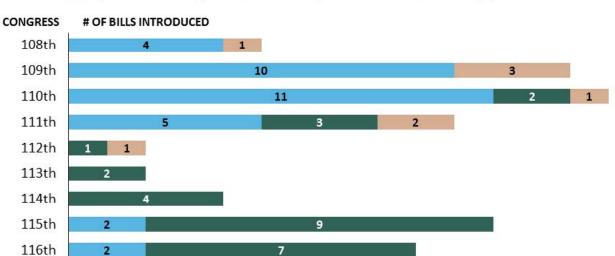
Climate Action Rebate Act (S. 2284/HR 4051)

Background:

- Market-based approach to combat climate change
- Ample interest in carbon price legislation over the past decade

Climate Action Rebate Act:

- Co-sponsored with Dianne Feinstein (D-CA)
 - On-going conversations with potential Republican co-sponsors
- Carbon fee:
 - starts at 15\$/metric ton of CO₂e
 - aggressive annual increase tied to emissions reduction targets
- Revenue use:
 - 70% used to give low- and middle-income Americans a monthly dividend
 - 30% used for infrastructure, innovation, and worker transition assistance
- Border adjustment to maintain competitiveness

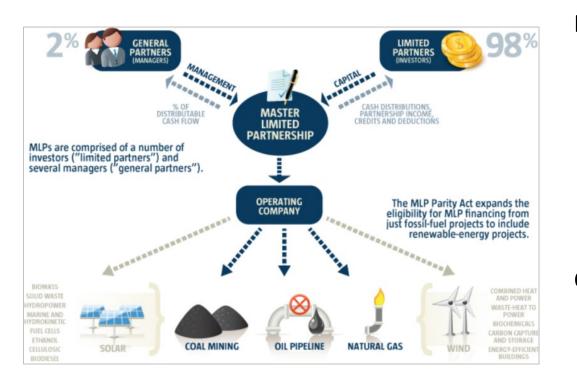


Cap-and-Trade Program Carbon Tax/Emissions Fee Other Approaches

Image Credit: CRS Report: Market-Based Greenhouse Gas Emissions Reduction Legislation 108th Through 116th Congresses

Provide Parity to Clean Energy

Financing Our Energy Future Act (S. 1841/HR 3249)



Background:

- Tax structure known as a Master Limited Partnership (MLP) allows for business to be taxed as a partnership, with ownership traded like a corporate stock
- Fossil-fuel based energy projects have taken advantage of MLP's since the 1970's

Content of the bill:

- Co-sponsored with Jerry Moran (R-KS)
- Expand MLPs to a wide range of new technologies and energy sources

Modernize and Increase ESPCs

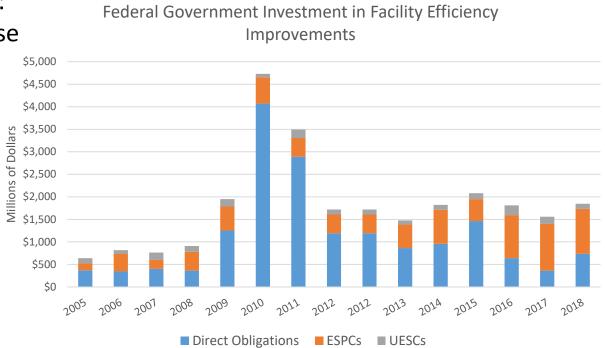
Energy Savings Through Public-Private Partnerships Act (S. 1706/HR 3079)

Background:

- Energy savings performance contracts (ESPCs):
 - Mechanism for federal agencies to increase energy and water efficiency through private sector funding and expertise

Content of the bill:

- Co-sponsored with Cory Gardner (R-CO)
- Encourages use of performance contracting (ESPCs) for efficiency upgrades in federal facilities
- Requires agencies to make cost-effective upgrades to conserve energy



Source: FEMP, "Investment in Energy Efficiency and Renewable Energy," Comprehensive Annual Energy Data and Sustainability Performance

Outlook: Bipartisan support for energy progress

- Climate Solutions Caucus
- Additional energy innovation and efficiency efforts:
 - IMPACT for Energy Act
 - Small Businesses Partnering with National Labs Act
 - Weatherization Enhancement and Local Energy Efficiency Investment and Accountability Act
- Large omnibus energy package upcoming in Senate Energy & Natural Resources committee